



4th March 2021

Ref: Osborne House

Dear fellow NAFAS member,

Over the last couple of weeks, the Trustees have read, made notes and thought through all the members feedback on the future of Osborne House. Yesterday, March 3rd 2021, the Board of Trustees met at a specially convened virtual meeting to vote on whether to sell or retain Osborne House.

All Trustees were in attendance, the vote was unanimous to sell, there were no votes against, and no one abstained.

As you would imagine it was a difficult and emotional moment and I think we all realised the brevity and weight of the moment. We talked before the vote, revisited again the situation and only when we were all sure in our own minds that we were ready, the vote was taken. Interestingly all areas had suggested a sell option as well.

We have consulted with three London based commercial property agents and are now seeking to consult with one more agent and obtaining three quotes for legal representation.

We will keep you up to date, stage by stage.

Yours sincerely

Katherine Kear
National Chairman

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